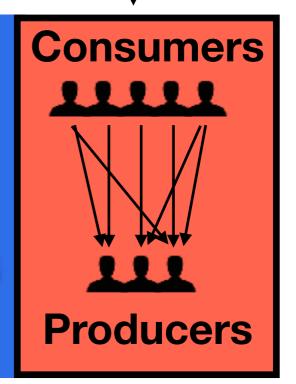


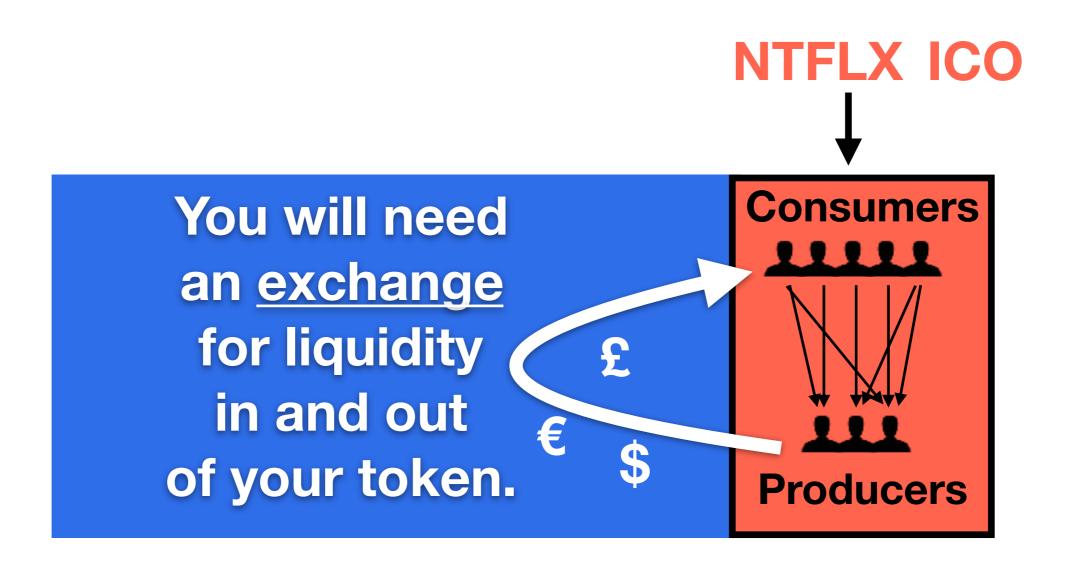
#### So you want to do an ICO

NTFLX ICO

You will need a scalable platform to handle many concurrent transactions (e.g. micropayments)



#### People need to cash out

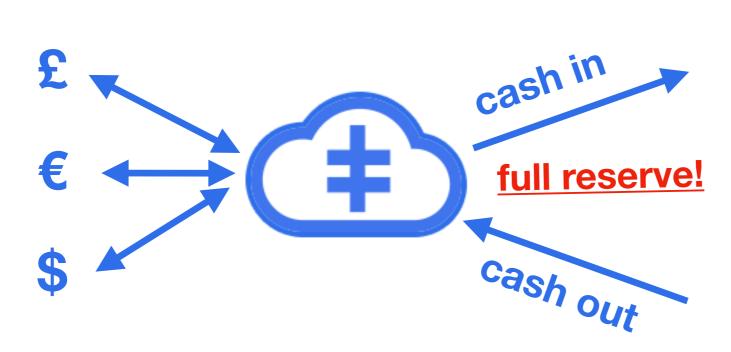


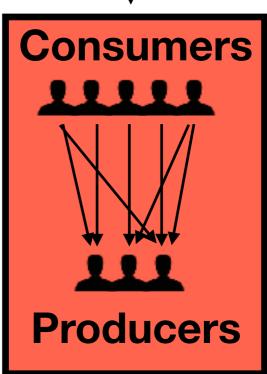
# Decentralized Exchange

Intercoin acts as the bridge currency for each community.

Start a Community.

No permission needed!



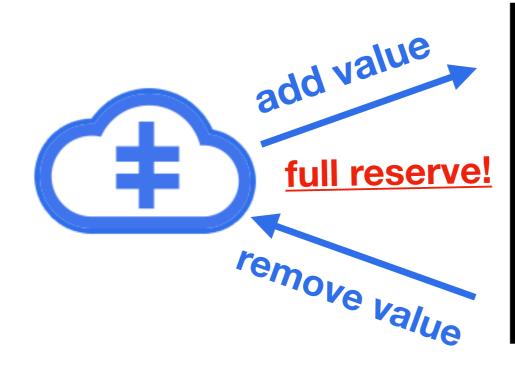


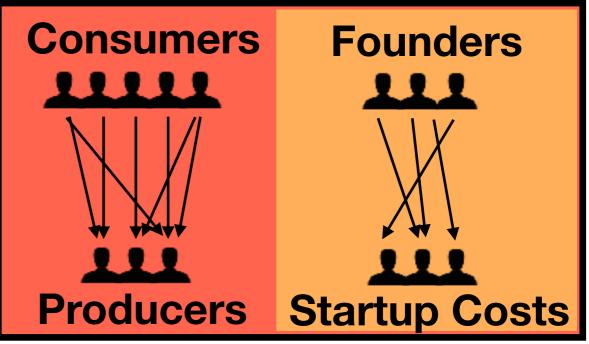
It is kept on full reserve to provide liquidity.

#### **Deterministic Prices**

Intercoin's ecosystem encourages sound money. No need for market prices.

Community
Coins





exchange rate = <u>intercoin on reserve</u> circulating local currency

# Pegging to Any Currency X

High volatility makes providers cash out quick. Community Bot helps adjust the amount of ITR on reserve to counteract ITR / X price moves.

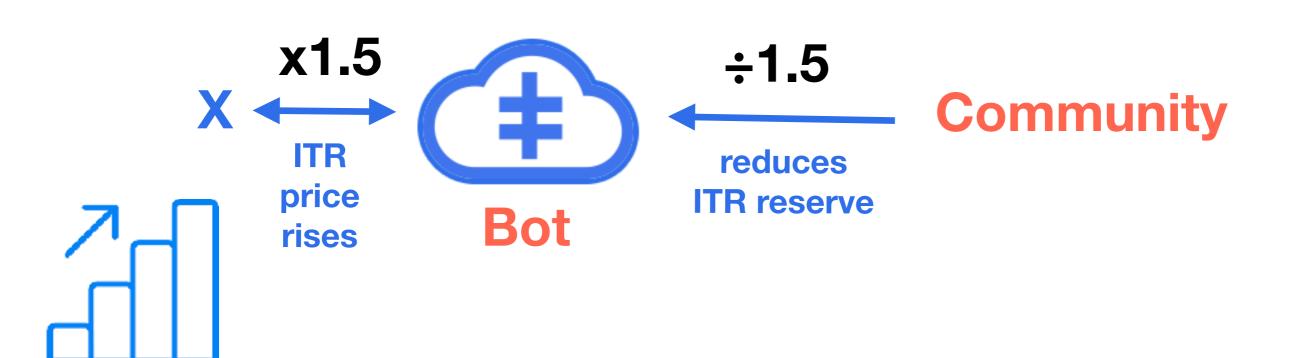






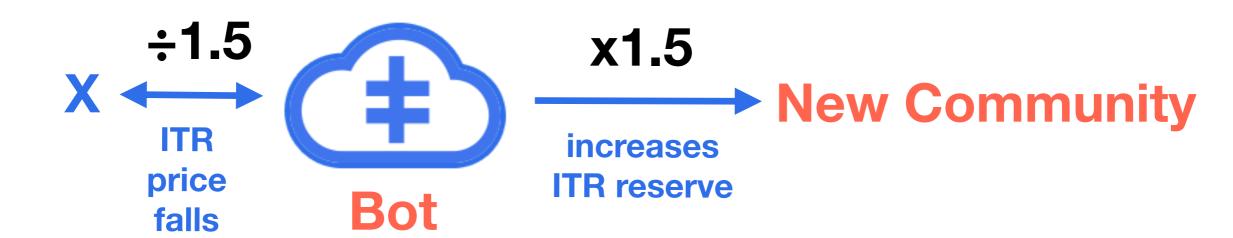
## Cryptoeconomics

When Intercoin rises in price, pegged communities donate their Intercoin reserves to the Bots.



#### Cryptoeconomics

This lets the Bots later subsidize the pegs of new communities formed on the Intercoin Platform.



## Virtuous Cycle

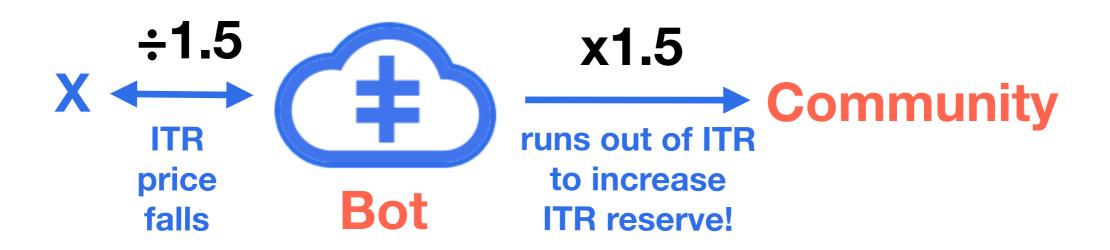
The subsidy attracts new communities to launch stablecoins atop the Intercoin Platform.

This makes ITR to rise even higher, causing pegged communities to donate even more ITR to the Bots.



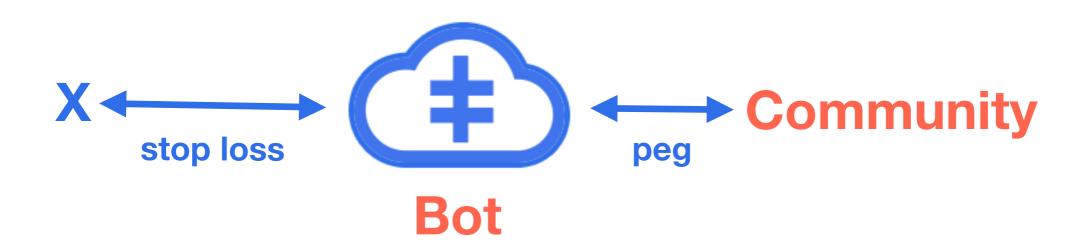
#### Limits

If the price of ITR to X drops too much, and the community doesn't add more collateral to its reserve, the Bot may run out of ITR to subsidize the peg.



#### Stop Loss Order

The Bot sets a stop loss order on the exchange which is supplying the spot prices for the peg. It is updated to trigger right before the Bot runs out of ITR to maintain the peg.

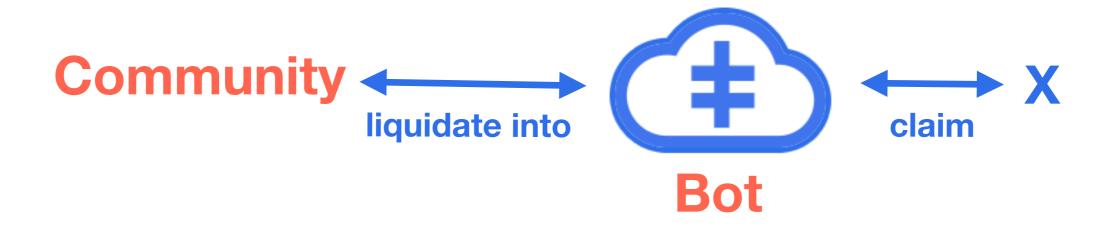


It may buy ITR back when its price rebounds.

#### Liquidation Mechanism

The Community is then automatically liquidated and all local token holders can claim the real X held by the Bot, or reinvest it.

This is a bankruptcy-remote failsafe.

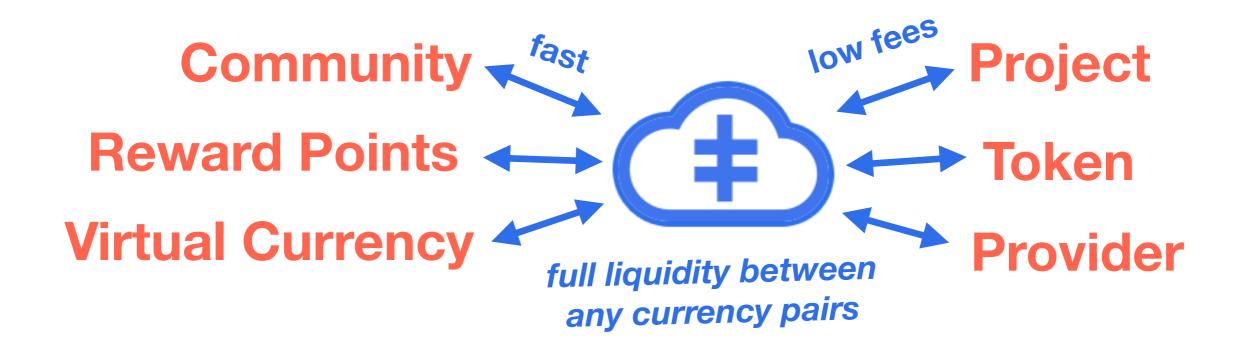


**Utility Token** 

by Capital at Risk Test

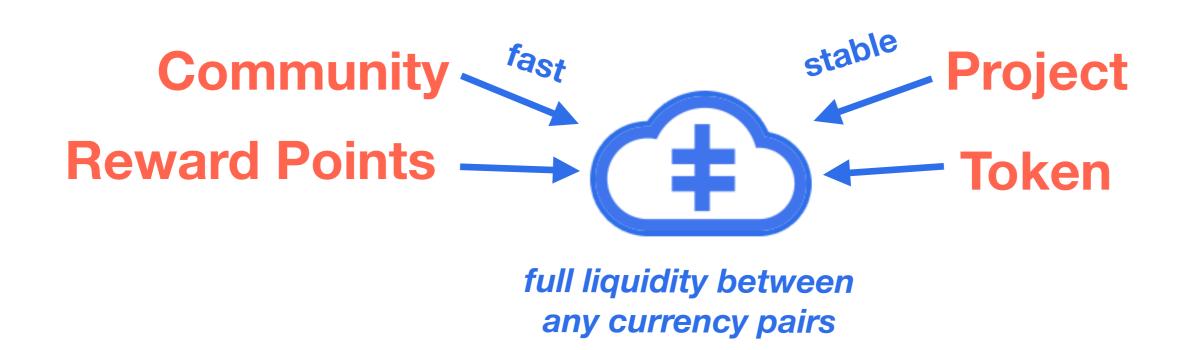
## Increasing Usefulness

As more and more Communities are built on the Intercoin Platform, providers will start paying others in the ecosystem rather than cashing out to external currencies.



#### Attracting Capital: Issuers

Intercoin's speed and liquidity make it an attractive platform for tokens of all types. Token issuers cause capital to flow into the Intercoin economy.



# Attracting Capital: Users

Regular users of BTC and other currencies, regardless of what platform they are built on, may increasingly choose to get "Intercoin" versions of those currencies to enjoy all the advantages that Intercoin has to offer. Including all the apps people develop for it.

**Virtual Currency** 

